

September 24, 2025

To,
 The General Manager,
 BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001

To,
 Asst. Vice President,
 National Stock Exchange of India Ltd,
 Exchange Plaza, C-1, Block G,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

BSE Scrip code: 516082

NSE Symbol: NRAIL

Sub: Disclosure for Changes in Directors as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that Shri Mahendra Kumar Gupta (DIN: 10544135) is appointed as an Independent Director of the Company by way of Special Resolution passed by the members at the 32nd Annual General Meeting of the Company held on September 24, 2025.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is as given below:

Particulars	Shri Mahendra Kumar Gupta
Reason for Change	Appointment as an Independent Director
Date of appointment	With effect from September 24, 2025
Brief Profile	30 years of experience in the field of Fund Raising for Expansion/Projects/ Working Capital/ Corporate funding, Strategic Business Planning, decision making on Products Pricing, Project Monitoring, ERP-SAP implementation, mapping of Internal Financial Controls, Income-Tax planning and regular assessments and GST compliances, Robust Compliance Management, etc.

email: admin@nraill.com, website: www.nraill.com

CIN: L22210MH1993PLC133365

REGD. OFF. : 502-A/501-B, FORTUNE TERRACES, 5TH FLOOR, OPP. CITY MALL, NEW LINK ROAD,
 ANDHERI (W), MUMBAI – 400 053. TEL: +91 22 67317500, FAX: +91 22 26730227

Term of appointment	Independent Director of the Company for the period of five years with effect from September 24, 2025
Disclosure of relationships between directors	There is no relationship between Shri Mahendra Kumar Gupta and other Directors of the Company.

None of the Directors of the Company are debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Thanking You,

Yours faithfully,
For N R Agarwal Industries Limited,

Pooja Daftary
Company Secretary & Compliance Officer
ACS: A38024